

Notice Regarding Retirement and Suspension of Benefits

NATIONAL ROOFING INDUSTRY PENSION PLAN

The Board of Trustees of the National Roofing Industry Pension Plan (the “NRIPP” and the “Plan”) has adopted rules to help protect the funding of benefits provided by the NRIPP.

As a retiree of the Plan, you are advised that certain rules apply to you, should you continue to work after your retirement date. The actual rules are in the NRIPP Plan Document and those rules will govern all NRIPP benefits that are due you or your beneficiary. The rules related to Retirement and Suspension of Benefits also appear in the NRIPP’s Summary Plan Description (the “SPD”).

RETIREMENT

You are considered retired if you have completely withdrawn from any further employment in work in the jurisdiction of the Plan. You will not be considered retired from the NRIPP until you have been withdrawn from employment in work in the jurisdiction of the plan for at least 30 consecutive days.

The jurisdiction of the Plan shall mean employment in:

- (A) an industry in which employees covered by the NRIPP were employed and accrued benefits as a result of such employment at the time of withdrawal, and
- (B) a trade or craft in which you were employed at any time under the NRIPP, and
- (C) the geographic area covered by the NRIPP at the time of withdrawal.

SUSPENSION OF BENEFITS

The benefits of a Pensioner who has not yet attained Normal Retirement Age (typically age 65) may be suspended for each month in which the Pensioner works at least 40 hours within the jurisdiction of the Plan. However, the first 300 hours worked in Covered Employment during a calendar year will not be counted in determining whether you have worked 40 or more hours in a month.

If you retire and continue to work, this rule will apply to you. Should you violate this rule, your benefit from the NRIPP will be suspended.

NOTIFICATION REQUIREMENT

As a Pensioner, if you have not yet attained Normal

Retirement Age and you return to work within the jurisdiction of the Plan, you are required to notify the Trustees, in writing within 10 days of commencement of employment, and you are required to notify the Trustees, in writing within 10 days of cessation of such employment.

VERIFICATION OF EMPLOYMENT STATUS

A Pensioner, who has not yet attained the Normal Retirement Age, shall furnish, upon request, reasonable information for the purpose of verifying employment. Further, as a condition to receiving future benefit payments, a Pensioner must, upon request, certify that he is unemployed or provide factual information sufficient to establish that any employment is not within the jurisdiction of the Plan.

PRESUMPTION OF COVERED EMPLOYMENT

If the Trustees become aware that you have engaged in Covered Employment, but have failed to comply with the above reporting requirements, the Trustees may, unless it is unreasonable under the circumstances to do so, act on the basis of a rebuttable presumption that you have both worked for at least 40 hours during that month and have worked an additional 300 or more hours in Covered Employment in the calendar year and suspend your benefit from the NRIPP. In addition, if you fail to comply with the above notice requirement and the Trustees become aware that you are employed at a construction site, then the Trustees may, unless it is unreasonable under the circumstances to do so, act on the basis of a rebuttable presumption that you engaged in such employment for the same Employer on work at that site for so long as that Employer performed work at that construction site and continue to suspend your benefit from the NRIPP.

QUESTIONS

If you have any questions, the Fund office can be reached by telephoning 1-800-595-7209 during normal office hours.